**Village of Cement City**

**Council Meeting Minutes**

June 12, 2014 6:30 p.m. Village Hall Special Budget Meeting

The special budget meeting of the Cement City Village Council was called to order at 6:30 p.m. with the Pledge of Allegiance. Attendance: 5 Citizens present. Members present: James Ellis, Larry Babinger, Dave Vescelius, and Mel Cure. Clerk Carol Ladd, Treasurer Chari Cure, and DPW Tim Wheaton were present.

**Guest Speaker-** No guest speaker.

**Year End 2014 Budget Reviewed**- Revenues and expenditures for fiscal year July 1, 2013 through June 30, 2014 were reviewed. $43,500 was transferred from the road reserve to cover Local Street planned expenses to balance the budget. $23,567 was transferred from the road reserve to cover Major Street planned expenses to balance the budget. $15,755 was transferred from the Equipment Replacement Fund as planned for the new lawn mower and equipment. Motion made by Vescelius, second by Cure to accept the final year end 2014 budget with corrections. Ayes all, motion passed.

**Recommended 2015 Budget Reviewed**- Anticipated revenues and expenditures for fiscal year July 1, 2014 through June 30, 2015 were presented and were in line with the previous year recommendations. A change was suggested to account for road work necessary for JCRC project work in the amount of $10,000 from the road reserve to be added in the Major Street category. Motion made by Vescelius, second by Babinger to accept the recommended 2014 budget with corrections. Ayes all, motion passed.

**Good & Welfare**

Motion made by Ellis, second by Vescelius to adjourn. Ayes by all, motion carried. Meeting adjourned at 6:55 p.m.

Submitted by Carol Ladd, Clerk

Approved by James Ellis, President